

Carbon Pollution Reduction Scheme: Australia's Low Pollution Future White Paper

The Australian Government has released their white paper on the Carbon Pollution Reduction Scheme, outlining its emission reductions targets. The Government announced a 5% - 15% reduction in 2000 emissions levels by 2020. Small businesses will experience an increase in electricity costs; however, the extent of the increase is difficult to determine.

The vast majority of funds collected from the sale of emissions permits, estimated to be \$11 - \$12 billion per year, will be returned to households as compensation. Whilst there is no specific compensation allocation for SMEs, \$1.4 billion is allocated over five years to help business and community organisations invest in low emission technologies, processes and products. Read more at:

<http://www.climatechange.gov.au/whitepaper/>