

Guide for the 2010 Financial Year

Contribution Caps

Date	Age	Work test	Concessional contribution	Non- concessional contribution
Post 1/7/2009	< 50	No	\$25,000	\$150,000
Post 1/7/2007	50 - 64	No	\$50,000#	\$150,000
Post 1/7/2007	65 - 75	Yes*	\$50,000#	\$150,000##

*Work test is 40 hours in a thirty day period during the financial year of making the contribution.

Transitional rules apply to anyone turning age 50 during the period 1/7/2009- 30/6/2012.

Only people under age 65 can exercise the "Bring Forward" rule and contribute \$450,000 in one financial year with no further contributions for the next two years.

Please note concessional contribution caps include SGC payments

Pension Payments

Account Based Pension factors

Age of Beneficiary	Percentage Factor	Reduced Minimum for FY2010
Under 65	4	2
65 - 74	5	2.5
75 - 79	6	3
80 - 84	7	3.5
85 - 89	9	4.5
90 - 94	11	5.5
95 or more	14	7

This table is not applicable for Allocated or Market Linked pensions.

The above information is intended as a guide only and individuals should seek advice before making any contributions.